

NEW FINES FOR CONDO HOMEOWNERS PROPOSED IN BOSTON

The Boston City Council is considering a new ordinance that will act like a new tax on condominiums, require reporting of utility and water bills to your condo association, and impose fines on condo associations which fail to conduct energy audits and report results to City Hall regulators.

FIND OUT MORE AT WWW.STOPCONDOFINES.COM

CALL
YOUR CITY COUNCILOR
TO OPPOSE THIS MEASURE.
ATTEND
THE PUBLIC HEARING ON
MARCH 28 @ 1P.M.
AT BOSTON CITY HALL

GREEN BUILDINGS SHOULDN'T PRODUCE RED INK



MASSACHUSETTS ASSOCIATION OF REALTORS®

10 THINGS YOU NEED TO KNOW ABOUT BOSTON'S BUILDING ENERGY DISCLOSURE ORDINANCE

- Residential and commercial buildings with 25 or more units must comply or face financial penalties.
- Homeowners face fines up to \$9,000 and condo associations can be fined as much as \$90,000 per year.
- If you fail to turn over electric, gas and water bills you will face fines.
- Costly energy audits will be required in buildings deemed inefficient.
- Poor energy efficiency scores could stigmatize properties at time of sale and result in lower property values.
- Condo fees will rise due to additional resources required by associations to meet requirements of ordinance.
- Costly building retrofitting and upgrades may be needed to meet the City's energy efficiency standards.
- There is no research that this type of mandate improves energy use.
- City officials want to publicly disclose energy use data for affected properties.
- Utility bills already include a surcharge to pay for energy audits and improvement programs.

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CONDO! FIND OUT MORE AT
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